

## Finances: Statement of Activities for the Year Ended September 30, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>TOTAL</u>
<b>Support and Revenue</b>			
<b>Contributions:</b>			
Foundation grants	\$ 128,503	\$ 105,000	\$ 233,503
Individuals	48,000	-	48,000
Event revenue	25,430	-	25,430
<b>Government financial assistance:</b>			
Adoption Opportunities program	8,298,096	-	8,298,096
Other contract revenues and grants	208,063	-	208,063
<b>Program service fees:</b>			
Child and family services	1,418,767	-	1,418,767
Foster parent pass through	639,773	-	639,773
<b>Beneficial interest in remainder trust</b>			
Investment income	71,747	20,124	91,871
Other	58,915		58,915
Net assets released from restrictions	105,000	(105,000)	0
<b>Total revenue, support and gains</b>	<b>11,002,294</b>	<b>27,257</b>	<b>11,029,551</b>
<b>Expenses</b>			
<b>Program services:</b>			
Child and family services			
Foster parent payments	607,472	-	607,472
Other child and family service expenses	1,658,502	-	1,658,502
Spaulding Institute & Academy	7,487,635	-	7,487,635
<b>Supporting services</b>			
Management and general	1,055,243	-	1,055,243
Community relations and development	77,733	-	77,733
Other fundraising costs	17,545	-	17,545
<b>Total Expenses</b>	<b>10,904,130</b>	<b>-</b>	<b>10,904,130</b>
<b>Increase in Net Assets</b>	<b>98,164</b>	<b>27,257</b>	<b>125,421</b>
<b>Net Assets - Beginning of Year</b>	<b>4,766,501</b>	<b>641,509</b>	<b>5,408,010</b>
<b>Net Assets - End of Year</b>	<b>\$ 4,864,665</b>	<b>\$ 668,766</b>	<b>\$ 5,533,431</b>

## Finances: Statement of Financial Position as of September 30, 2019

### ASSETS

<b>Current Assests</b>	
Cash and cash equivalents	\$ 808,061
Certificates of deposit	399,830
Accounts receivable	3,145,081
Prepaid expenses	63,375
<b>Total Current Assets</b>	<u>4,416,347</u>
<b>Property and Equipment, Net</b>	<u>36,045</u>
<b>Other Assets</b>	
Certificates of deposit	200,170
Donated property	138,000
Funds held for investment	2,694,791
<b>Total Other Assets</b>	<u>3,032,961</u>
<b>Restricted Assets</b>	
Investment of endowed funds	419,755
Beneficial interest in trust	124,000
<b>Total Restricted Assets</b>	<u>543,755</u>
<b>Total Assets</b>	<u>\$ 8,029,108</u>

### LIABILITIES AND NET ASSETS

<b>Current Liabilities</b>	
Accounts payable	\$ 2,038,002
Accrued expenses	340,490
Other liabilities	117,185
<b>Total Current Liabilities</b>	<u>2,495,677</u>
<b>Net Assets</b>	
Without donor restrictions	4,864,665
With donor restrictions	668,766
<b>Total Net Assets</b>	<u>5,533,431</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 8,029,108</u>

